

**BILL SUMMARY**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>HB 2766</b>
<b>Version:</b>	<b>CS</b>
<b>Request Number:</b>	
<b>Author:</b>	<b>Rep. Wallace</b>
<b>Date:</b>	<b>5/16/2019</b>
<b>Impact:</b>	<b>Cost of \$99.6 Million</b>

**Research Analysis**

HB 2766 seeks to restore funds appropriated from the State Highway Construction and Maintenance Fund and the Oklahoma Railroad Maintenance Revolving Fund. The measure appropriates lower amounts in August through October 2019 than currently in statute for those months in 2018, and makes further appropriations in November and December 2019.

Prepared By: Sean Webster

**Fiscal Analysis**

The measure provides for the General Revenue Fund portion of the sales tax to be used to reimburse the Department of Transportation for the use of cash funds in the appropriations process. Payments will be made between August and December of 2019.

Cash resulting from the appropriation of funds from the Railroad Maintenance Revolving Fund and the State Highway Construction and Maintenance Fund to the Special Cash Fund is used to make appropriation to the State Board of Education (HB 2765) for timely payment of ad valorem reimbursements to school districts for taxes exempted by the five year manufacturer's exemption.

Prepared By: Mark Tygret

**Other Considerations**

None.